



Press Release

For Immediate Distribution

KUALA LUMPUR, 27 FEBRUARY 2018 – Binasat Communications Berhad (“Binasat”), a telecommunication network support services provider and recently listed on the ACE Market of Bursa Malaysia, today reported its second quarter results for the financial year ending 30 June 2018 (“Q2 FYE2018”).

Financial Results

2nd Quarter vs 1st Quarter FYE 2018:

	Q2 FYE2018 (RM)	Q1 FYE2018 (RM)	% Change
Revenue	13,337,949	10,154,615	+ 31.3%
Gross Profit (“GP”)	4,876,811	3,978,191	+ 22.6%
Profit Before Tax (“PBT”)	2,900,346	2,181,692	+ 32.9%
Profit After Tax (“PAT”)	2,158,842	1,602,672	+ 34.7%
Profit Attributable to the Owners of the Company (“PATAMI”)	2,067,982	1,531,453	+ 35.0%

- Q2 revenue increased by RM3.18 million or 31.3% to RM13.33 million as compared to RM10.15 million in the preceding financial quarter ended 30 September 2017.
- Higher revenue contributed by higher installation & commissioning (“I&C”) and operation & maintenance (“O&M”) revenue of RM1.66 million and RM1.38 million respectively.
- Satellite downlink services for live telecast also recorded a higher revenue of RM0.14 million in the current financial quarter.
- As a result, PATAMI increased by RM0.54 million or 35.0% to RM2.07 million for the current financial quarter as compared to RM1.53 million in the preceding financial quarter.

(Note: No comparative figures for the preceding year’s quarter and preceding year-to-date are available as this is the second interim financial report on its consolidated results being announced by the Group in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad).



Comment by Mr Na Boon Aik, Managing Director of Binasat Communications Berhad

“We are pleased to report a solid financial result and performance over the previous quarter. In the current year, we will continue to enhance our network support services capability and strengthen our recurring revenue from O&M services which will further increase the Group’s growth and profitability in a sustainable manner.”

“The Company listing on the ACE Market of Bursa Malaysia in early this year has raised a total gross proceeds of RM39.55 million through Initial Public Offering. With this fund, the Group is expected to benefit from the future plans and strategies which include building a new teleport facility, enhancing our operations and maintenance service and fibre optic installation and commissioning capability and sourcing for business opportunities in ASEAN countries, particularly Vietnam, Myanmar and Laos.”

ABOUT BINASAT COMMUNICATIONS BERHAD

We operate within the support services for the telecommunication network industry in Malaysia. The Group is involved in the provision of:

- a) Installation & commissioning (“**I&C**”) services, which involves setting up, aligning and configuring satellite ground stations and satellite hubs, I&C of mobile network equipment and I&C of fibre optic cables and related network equipment; and
- b) Operations & maintenance (“**O&M**”) services, comprising scheduled and unscheduled maintenance at VSAT ground station sites and satellite hubs, base transceiver stations (BTS) and fibre optic network equipment. We are also involved in providing uplink and downlink services for live telecasts sporting event and on-location news broadcast.

With more than 300 employees and a proven track record of more than 13 years, Binasat strives to deliver timely and quality services to our customers in Malaysia.

For more information about Binasat, please visit www.binacom.com.my

For media queries, please contact Steven Ng Kok Meng (stevenng@binagroup.com.my | +6018 200 9718)
